

# Exhibit C<sup>@</sup>

## Repayment Obligation - Current Calculation under the WIIN Act, Section 4011 (a) (2)

<b>Unpaid Construction Cost from the 2020 Water Rate Books*</b>
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**Contractor:** The West Side Irrigation District  
**Facility:** Delta-Mendota Canal  
**Contract:** 7-07-20-W0045-LTR1-P

Irrigation Construction Cost (2020 Irrigation Ratebook, Schedule A-2Ba)			
	~	Unpaid Cost	Discount
Construction Cost	~	\$ 335,513	
2019 Repayment (Estimate) **			
Adjusted Construction Cost		\$ 335,513	\$ 325,650
Intertie Construction Cost (N/A):		\$ 24,850	\$ 22,256
<b>Total</b>		<b>\$ 360,363</b>	<b>\$ 347,906</b>
If Paid in Installments (Used 20 yr CMT)			
	Due****		
Payment 1	9/1/2020		\$ 88,067
Payment 2	9/1/2021		\$ 88,067
Payment 3	9/1/2022		\$ 88,067
Payment 4 ~~~	9/1/2023		\$ 88,067
<b>Total Installment Payments</b>			<b>\$ 352,266</b>
20 yr CMT Rates - 04/28/2020 (to be adjusted to effective date of contract) <sup>@</sup>			1.000%
Discount Rate (1/2 of the Treasury Rate per the WIIN Act, Section 4011(a)(2)(A))			0.500%

M&I Construction Cost (2020 M&I Ratebook, Sch A-2Ba)	
	Unpaid Cost
Construction Cost:	~ \$ -
2019 Repayment (Estimate) **	
Adjusted Construction Cost***:	\$ -

**Calculation Support:** Irrigation Lump Sum or First Payment\*\*\*\* 9/1/2020  
 Days Until the End of the Fiscal Year 29

Fiscal Yr	Unpaid Allocated Construction Cost			Unpaid Intertie Construction Cost			Total
	Beginning Balance	Straight Line Repayment	Present Value	Beginning Balance	Straight Line Repayment	Present Value	Present Values
2020	\$ 335,513	\$ 30,501	\$ 30,337	\$ 24,850	\$ 565	\$ 562	\$ 30,899
2021	\$ 305,012	\$ 30,501	\$ 30,198	\$ 24,285	\$ 565	\$ 559	\$ 30,758
2022	\$ 274,511	\$ 30,501	\$ 30,048	\$ 23,720	\$ 565	\$ 556	\$ 30,605
2023	\$ 244,009	\$ 30,501	\$ 29,899	\$ 23,156	\$ 565	\$ 554	\$ 30,452
2024	\$ 213,508	\$ 30,501	\$ 29,750	\$ 22,591	\$ 565	\$ 551	\$ 30,301
2025	\$ 183,007	\$ 30,501	\$ 29,602	\$ 22,026	\$ 565	\$ 548	\$ 30,150
2026	\$ 152,506	\$ 30,501	\$ 29,455	\$ 21,461	\$ 565	\$ 545	\$ 30,000
2027	\$ 122,005	\$ 30,501	\$ 29,308	\$ 20,897	\$ 565	\$ 543	\$ 29,851
2028	\$ 91,504	\$ 30,501	\$ 29,162	\$ 20,332	\$ 565	\$ 540	\$ 29,702
2029	\$ 61,002	\$ 30,501	\$ 29,017	\$ 19,767	\$ 565	\$ 537	\$ 29,555
2030	\$ 30,501	\$ 30,501	\$ 28,873	\$ 19,202	\$ 565	\$ 535	\$ 29,407
2031-63				\$ 18,638	\$ 18,638	\$ 16,227	\$ 16,227
<b>Total, Lump Sum Payment</b>			<b>\$ 325,650</b>			<b>\$ 22,256</b>	<b>\$ 347,906</b>

Amount of Reduction, Lump Sum \$ 9,863 \$ 2,594 \$ 12,457

\* Costs are assumed to be paid and all charges are assumed to be accurate. If at a later date charges are determined to need update, they are still required. Also, unpaid charges are still a requirement under contract.  
 \*\* 2019 Repayment is based on a conservative estimate. If not sufficient, the remainder will be billed.  
 \*\*\* Excludes Interest to payment date as Interest will be computed as an annual expense as usual.  
 \*\*\*\* Contractor has 60 days from the effective date of the contract or installment dates to make payment.  
 ~ M&I Credit from Schedule A-2Ba has been applied to Irrigation Unpaid Amount.  
 @To be updated. The WIIN Act requires us to have a Constant Maturity Treasury rate based on the effective date of the contract.  
 ~~~Final Payment made in installments must be repaid by this date.