

**AGENDA REPORT**

**CALIFORNIA MUNICIPAL PUBLIC FINANCING AUTHORITY**

**ORDER OF BUSINESS**

**August 4, 2020**

**RESOLUTION / TITLE:**

**A RESOLUTION OF THE GOVERNING BOARD OF THE CALIFORNIA MUNICIPAL PUBLIC FINANCING AUTHORITY DECLARING OFFICERS, DIRECTING THE FILING OF CERTAIN NOTICES, AND PROVIDING FOR OTHER MATTERS RELATED THERETO**

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**RECOMMENDATION:** That the Governing Board review this Staff Report and adopt the subject Resolution.

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**EXECUTIVE SUMMARY:** The Byron Bethany Irrigation District (the "District") and the Independent Cities Finance Authority (the "ICFA"), hereafter sometimes referred to as "Members," have heretofore approved the formation of the California Municipal Public Financing Authority (the "Authority") through the execution of a joint exercise of powers agreement, dated as of June 24, 2020 (the "JPA Agreement"). Pursuant to the JPA Agreement, the Governing Board of the Authority desires to, among other things, appoint the initial officers to serve the California Municipal Public Financing Authority, set regular meeting dates and direct the Manager to complete all required regulatory filings necessary to properly record the successful formation of the Authority.

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**CONSIDERATION OF RESOLUTION NO. PFA-2020-01:**

1. DECLARATION OF THE OFFICERS

Resolution PFA-2020-01 reaffirms the JPA Agreement, and provides that the officers of the Authority shall be the Chair, Vice-Chair, Manager, Secretary and Treasurer. The Chair, Vice-Chair, Manager, Treasurer and Secretary of the Authority shall be appointed during the meeting.

2. FILING OF REQUIRED NOTICE WITH SECRETARY OF STATE

Resolution PFA-2020-01 directs the Manager to notify the Secretary of State of the formation of the Authority, and to file said notice, together with the appropriate filing fee, if any, within thirty days after the creation of the Authority in the manner set forth in Government Code Section 6503.5.

### 3. FILING OF ROSTER

The Resolution PFA-2020-01 directs the Manager to prepare a public agency roster pursuant to Government Code Section 53051, and to file the same with the Secretary of State of the State of California and with the County Clerk of each requisite county within seventy (70) days of the creation of the Authority.

### 4. SELECTION OF TIME AND PLACE OF MEETINGS

Under the JPA Agreement the regular meeting of the Governing Board of the Authority shall be held on the first and third Thursdays of each month, unless otherwise provided in the By-Laws of the Authority. In the event an agenda for a regular meeting of the Authority is not posted timely in accordance with the provisions of Section 54954.2 of the Government Code, such regular meeting is cancelled without any further action of the any Member, the Governing Board or any officer of the Authority. The Governing Board may hold special meetings at any time and from time to time in accordance with law. The first regular meeting of the Authority is expected to be held on August 20, 2020.

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#### **ATTACHMENTS:**

1. Resolution No. PFA-2020-01